

## Commercial Insurance/ Casualty insurance

## Standard Boiler and Machinery Insurance Policy



The Standard Policy can be written as a direct BI&I "mono-line" insurance policy or it can be written as part of a reinsured Client Company's insurance package.

This policy offers a great deal of flexibility, both in the selection of insurance limits, deductibles and types of coverage as well as in the selection of types of equipment to be insured.

For example, choices are available for the:

Amount of policy limit of liability

Amount of Business Interruption coverage

Form of Business Interruption coverage

Amount of Extra Expense coverage

Amount of Spoilage coverage

Sublimit amounts of Other coverages (Automatic Coverage, Demolition and ICofC, Hazardous Substances, Water Damage,

Ammonia Contamination, Professional Fees, Media and Data)

Special Endorsements to coverage

And, choices are available to insure the following equipment:

Pressure Equipment

Mechanical Equipment

**Electrical Equipment** 

Electronic Equipment

**Production Machines** 

To obtain a quotation, please contact the nearest BI&I office and ask for a Marketing Service Coordinator or Customer Service Representative. They will ask you for the following information:

risk particulars (i.e. name, address, etc.)

contact name and phone no. for inspection

details of existing coverage

loss history for 3 to 5 years

values (building, stock, equipment, business interruption and spoilage)

the coverage terms, limits, deductibles and additional coverages that you wish to propose.